

Dillip Kumar Kar

New Delhi | kar.dillip@gmail.com | +91 9999777324 | <https://www.linkedin.com/in/dillipkar/>

An astute finance professional having 20 years of experience in managing accounting operations, financial and regulatory reporting, financial management, and driving process improvement and automations at various growing organizations and start-ups.

Prepared to bring talent and leadership to growing organizations in a rewarding executive-level role.

SKILLS

Monthly Closing	General Accounting	Budgeting	Auditing
Financial Reporting	Accounts Payable	Forecasting	Direct Tax / TP / GST / Custom
Cash Flow	Reconciliation	Variance Analysis	Corporate Finance / M&A
Group Accounting	Payroll	Financial Analysis	Process Improvements
IFRS / Ind AS	Inventory Management	Expense Control	Internal Control / ICFR

CORE COMPETENCIES

- Conceptualizing the principles and procedure to accounting in adherence to GAAP.
- Spearheading F&A functions including AP, AR, Revenue recognition, Invoicing, Inventory, Payroll etc.
- Managing Auditors – statutory, tax, internal and concluding audits.
- Preparation and presentation of financial statements.
- Managing tax filings returns and assessments including transfer pricing.
- Month end closing, and publishing the financial results.
- Management of budgets, forecasts, financial analysis and business KPIs / metrics.
- Liaising with overseas entities, auditors, consultants, partners, banks, vendors and customers.
- Driving process improvements for automation, efficiency, and cost optimizations.
- Managing ERP implementation, upgradation and customization.

EXPERIENCE

ZYXEL TECHNOLOGY INDIA PRIVATE LIMITED

NEW DELHI, INDIA

Finance Head/Controller (AVP- F&A)

Nov 2014 to Aug 2020

- Supervised the accounting functions - AP, AR, GL, reconciliation, inventory, payroll etc.
- Managed the periodic closing of books, MIS, annual budgets and forecasts.
- Conducted variance analyses, and monitored the business / financial KPIs.
- Managed audits, preparation financial reports, tax filings and assessments.
- Resolved old pending defaults, litigations and pending compliances with various statutes.
- Streamlined the operating procedures and established internal controls.
- Conducted gap analysis, training and motivation in the team delivering excellence in results.
- Liaised with overseas parent Company, subsidiaries, auditors, consultants, partners and banks.
- Managed vendor contracts and negotiations, AR policy and credit assessments.
- Effective management of finance added 2.5% revenue and operating efficiency reduced OPEX by 20%, AR loss by 15% and inventory obsolescence by 25% and marked profit after 10 years of continuous loss.
- Implemented ERP (Navision) and customization, implemented GST and managed GST transition.

RSM ASTUTE CONSULTING PRIVATE LIMITED

NEW DELHI, INDIA

Manager Finance Process Outsourcing

Nov 2010 to Nov 2014

- Led the team managing the finance process -R2R, P2P & O2C of various MNCs including start-ups.
- Developed accounting policies and procedures in alignment of global policies and local regulations,
- Formulated chart of accounts, reimbursement policies and templates, pay structure, payroll tax etc,
- Performed the scrutiny of trial balance, and reconciliations intercompany ledgers, bank, customer etc.
- Dealt with big 4 auditors and concluded audits,
- Prepared financial reports including consolidations, tax filings and assessments.
- Liaised with overseas parent company and local management.
- Led a project for the transition of outsourced accounting process of APAC region countries of a big multinational corporate from Hong Kong to India.

TRANSWORLD GROUP OF COMPANIES

NEW DELHI, INDIA

SE – Finance and Accounts

May 2007 to Nov2010

- At Shreyas Relay Systems Limited – Handled the complete branch accounting independently. Managed credit control and recovered 80% of the aged critical outstanding within 6 months of joining and dealt with big corporates such as Maruti, Kajaria, LG, Samsung etc to reconcile and resolve the AR issues for smooth and timely collection
- At Albatross Shipping Limited - Developed an appropriate process for new forwarding business vertical, along with branch accounting and system integration.

I have also worked at Times of India Group, New Delhi, S.K.C.(P). L Gurgaon and Faxofine Communications India Limited, New Delhi between 2001 and 2007.

COVID – 19 Gap: During COVID – 19 break involved with family business to develop a system for accounting, inventory and to establish internal controls. Simultaneously worked as a freelancer a listed construction company, and an eCommerce start-up supporting their finance process development, automations and establishing internal controls, including incorporating COA, tax filing mechanism etc.

EDUCATION

B. Com with First Division Honours

Utkal University, Odisha

MBA – FINANCE (Degree Awaited)

Periyar University, Tamilnadu

Post Graduate Diploma in IT

MAHE, Bhubaneswar

ADDITIONAL INFORMATION

-
- Served as a Director in the Board at Zyxel Technology India Private Limited from Feb 2016 to Mar 2017.
 - Certification in International Finance Reporting Standards (IFRS) and Financial Modelling and Valuation.
-